

The Macroeconomic Effects Of Public Investment Evidence

the macroeconomic effects of student debt cancellation - macroeconomic effects of one of the boldest of these proposals: a program of outright student debt cancellation financed by the federal government. if student debt is indeed dampening household economic activity, we expect liberation from this debt to produce a stimulus effect that will partially offset the cost of the program.

macroeconomic effects of the 2017 tax reform - macroeconomic effects of the 2017 tax reform abstract we use a cost-of-capital framework to analyze the long-run steady state and transition path for gdp as a result of the 2017 tax law. we

modeling the macroeconomic effects of a universal basic income - modeling the macroeconomic effects of a universal basic income how would a massive federal spending program like a universal basic income (ubi) affect the macroeconomy? we use the levy institute macroeconometric model to estimate the impact of three versions of such an unconditional cash assistance program over an eight-year time horizon.

the macroeconomic effects of trade policy - the macroeconomic effects of trade policy erceg, christopher, andrea prestipino, and andrea raffo international finance discussion papers board of governors of the federal reserve system number 1242 december 2018 please cite paper as: erceg, christopher, andrea prestipino, and andrea raffo (2018). the macroeconomic effects of trade policy.

macroeconomic effects of china's financial policies - macroeconomic effects of china's financial policies kaiji chen and tao zha working paper 2018-12 november 2018 abstract: the chinese economy has undergone three major phases: the 1978-1997 period marked as the soe-led economy, the 1998-2015 phase as the investment-driven economy, and the new normal economy since 2016.

macroeconomic effects from government purchases and taxes - literature is the basis for identification in isolating effects of changes in government purchases or tax revenue on economic activity. this study uses long-term u.s. macroeconomic data to contribute to existing evidence along several dimensions. spending multipliers are identified primarily from variations in

modeling the macroeconomic effects of a universal basic income - adults, and a \$250 a month child allowance. for each of the three versions, we model the macroeconomic effects of these transfers using two different financing plans - increasing the federal debt, or fully funding the increased spending with increased taxes on households - and compare the effects to the levy institute's baseline growth rate forecast.

the limited macroeconomic effects of ... - nber - the limited macroeconomic effects of unemployment benefit extensions gabriel chodorow-reich and loukas karabarbounis nber working paper no. 22163 april 2016 jel no. e24,e62,j64,j65 abstract by how much does an extension of unemployment benefits affect macroeconomic outcomes such as unemployment?

the macroeconomic effects of inflation targeting - with substantial macroeconomic effects over a period of a decade or more. if an economy has already been experiencing low and stable inflation for an extended period, then the adoption of a formal it regime might not have any immediate benefit the delinking of expectations from realized inflation would only become visible at some later date when

the macroeconomic effects of taxes - urban institute - the macroeconomic effects of taxes are

important because they can affect people's well-being, although those effects do not always directly correspond to the effects on measured economic output. macroeconomic changes also influence the amount of revenue a tax system raises, through so-called dynamic effects. however, evidence

analysis the macroeconomic consequences of mr. trump's ... - the macroeconomic consequences of mr. trump's economic policies¹ by mark zandi, chris lafakis, dan white and adam ozimek² t his paper assesses the macroeconomic consequences of presidential candidate donald trump's proposed economic policies. these include his policies on taxes and government spending, immigration, and international trade.

macroeconomic effects of risk retention requirements - there are macroeconomic implications of securitization and risk retention; to the extent that risk retention can incent better lending decisions, it may help to mitigate some of the pro-cyclical effects securitization may have on the economy. this study also offers several principles and recommendations that should inform the design of a

robert j. barro, harvard university jason furman, harvard ... - conference draft " preliminary and subject to revision macroeconomic effects of the 2017 tax reform robert j. barro* and jason furman** march 4, 2018 *warburg professor of economics at harvard ...

in search of the macroeconomic effects of capital account ... - difficult to separate out the direct effects of liberalization itself.³ this paper considers two possible explanations why the empirical evidence on the macroeconomic effects of capital account liberalization has been so elusive. first, foes of capital account liberalization often argue that the removal of capital controls

macroeconomic effects of fiscal policy in albania - paper investigates the macroeconomic effects of discretionary fiscal policy in albania, with the aim of identifying the most effective type of policy in bolstering economic growth, while exerting low to moderate pressures on inflation. economic theory remains ambivalent on the macroeconomic

consumption taxes: macroeconomic effects and policy issues - consumption taxes: macroeconomic effects and policy issues by c. alan garner p roposals for fundamental reform of the federal tax code are receiv-ing increased attention in the business press and among economic

macroeconomic effects of debt relief: consumer bankruptcy ... - macroeconomic effects of debt relief: consumer bankruptcy protections in the great recession* adrien auclert will dobbie; paul goldsmith-pinkham; march 15, 2019 this paper argues that the debt forgiveness provided by the u.s. consumer bankruptcy system

macroeconomic effects of budget deficits in uganda - macroeconomic effects of budget deficits in uganda: a var-vecm approach the paper is organised as follows. section one provides the introduction and back-ground of the study, section two presents both the theoretical and empirical literature while section three presents the theoretical framework, methodology and data. section

the macroeconomic effects of housing wealth, housing ... - the macroeconomic effects of housing wealth, housing finance, and limited risk sharing in general equilibrium jack favilukis university of british columbia sydney c. ludvigson new york university and national bureau of economic research stijn van nieuwerburgh new york university, national bureau of economic research, and centre for economic ...

the macroeconomic effects of an add-on value added tax - the macroeconomic effects of an add-on value added tax iv the macroeconomic effects of an add-on value added tax executive summary as u.s. policymakers consider ways to address unsustainably high projected future federal

government deficits and debt, significant policy changes to both spending and revenues will be debated.

the macroeconomic effects of tax changes: estimates based ... - the macroeconomic effects of tax changes: estimates based on a new measure of fiscal shocks by christina d. romer and david h. romer* this paper investigates the impact of tax changes on economic activity. we use the narrative record, such as presidential speeches and congressional

macroeconomic effects of lower corporate income tax rates ... - macroeconomic effects of recent lower corporate income tax rates enacted abroad _____ ii in today's \$15.7 trillion global economy, this long-run impact on the us economy is equivalent to a reduction in us gdp of roughly \$235 billion to \$345 billion each year. the report also finds adverse effects on us economic performance under different ...

macroeconomic effects of mobile money in uganda - macroeconomic effects of mobile money in uganda at the regional level, available studies (mostly focused on kenya) have shown minimal macroeconomic risks associated with the expansion of mobile money. weil et al., (2012) show that mobile money is a means of transfers and savings and that the velocity of mobile

macroeconomic analysis of the tax cuts and jobs act - the tax policy center has released an analysis of the macroeconomic effects of the tax cuts and jobs act as passed by congress. we find the legislation would boost us gross domestic product (gdp) 0.8 percent in 2018 and would have little effect on gdp in 2027 or 2037. the resulting increase in taxable

macroeconomic effects of european shale gas production a ... - macroeconomic effects of european shale gas production november 2013 pöyry management consulting contact details name email telephone john williams john.williams@poyry +44 (0) 1865 812262

macroeconomic effects of financial shocks - macroeconomic effects of financial shocks by urban jermann and vincenzo quadrini. ppreface the financial sector as a source of business cycle fluctuations: the role of the financial sector in propagating shocks that originate in other sectors of the ... effects on the production decision of firms.

macroeconomic effects and ... - uknowledgey - macroeconomic effects and microeconomic determinants of fertility this dissertation focuses on the relationship between the education-based fertility gap and economic growth and on policy as a determinant of fertility. in the first essay i evaluate the impact of differential fertility (the difference between

the macroeconomic effects of large-scale asset purchase ... - the macroeconomic effects of lsap programs 1introduction in response to the recent financial crisis, the major central banks around the world have engaged in multiple rounds of large scale asset purchase (lsap) programs, typically financed with the creation of excess reserves. the federal reserve purchased a total of \$1.75

macroeconomic effects of cost savings in public procurement - macroeconomic effects of cost savings in public procurement lukas vogel european commission dg economic and financial affairs brussels october 2009 abstract: the paper analyses the macroeconomic gain from cost savings in public procurement in an extended version of the quest iii macroeconomic model.

on the macroeconomic effects of immigration: a var ... - aggregate, perspective. while many papers have analyzed the effects of immigration on different markets, such as labor markets for example, there has been little empirical research at the macroeconomic level. the main reason is the lack of adequate data. this paper helps to fill this gap by estimating the macroeconomic effects of immigration to

macroeconomic effects of alternative budgetary paths - effects on gross national product from 2014 to 2023 7 effects on 10-year treasury interest rates from 2014 to 2023 9 the budgetary impact of the macroeconomic effects 10 cumulative effects 11 differences in impact over time 12 appendix a: how cbo estimated the economic and budgetary effects of the illustrative paths 15

macroeconomic effects of financial uncertainty - macroeconomic effects of financial uncertainty grzegorz d... - february 15, 2018 abstract this paper investigates the macroeconomic effects of uncertainty originating in the financial sector by using the dsge framework developed by gertler and karadi (2011). the model generates macroeconomic dynamics that are consistent with the ...

macroeconomic effects of exchange rate and price ... - macroeconomic effects of exchange rate and price distortions. the cuban case. ernesto hernandez-cataj march, 2009 the cuban economy is subject to widespread distortions stemming from government controls on key variables and the subsequent failure of markets to clear. there are price

the macroeconomic effects of government spending - in the macroeconomic effects of government spending - this paper examines the effects of government spending in a simple macromodel. a small-scale neoclassical model is used for analyzing a classical problem in the literature, namely, the effects of temporary and persistent changes in government spending

the macroeconomic effects of natural resource extraction ... - to investigate the effects on papua new guinea's economy of substantial liquified natural gas revenues arriving in 2015, we employ a model to examine the macroeconomic effects of a scaling up of natural resource windfall revenues and the implications for a variety of policy responses.

macroeconomic effects of regulation and deregulation in ... - massachusetts institute of technology department of economics working paper series macroeconomic effects of regulation and deregulation in goods and labor markets ...

analyzing the macroeconomic impacts of the tax cuts and ... - policy and is similar to a model the jct used in its macroeconomic analysis of the tcja. 9 a macroeconomic analysis of the tcja must confront the act's effects on the federal budget deficit. the tcja raises the federal budget deficit directly by lowering federal tax revenue by

the macroeconomic effects of the recent fall in oil prices - the macroeconomic effects of the recent fall in oil prices john a. tatom etween the end of 1985 and the second quarter of 1986, oil prices fell by about half, the reverse of the near doubling of oil prices in both 1973 and in 1979. this decline prompted a renewed debate about the effects of oil price changes and whether the

effects of macroeconomic variables on consumer staples and ... - macroeconomic variables, including the unemployment rate, interest rates, trade balance, oil, money supply, and the consumer price index, constantly affect the performance of investments. this project explores the effects of certain macroeconomic variables on the consumer discretionary and consumer staples etc

18 the macroeconomic effects of interest on reserves - macroeconomic effects of policies that pay interest on reserves. although their effects on output and inflation are small, these policies require major adjustments in the way that the monetary authority manages the supply of reserves, as liquidity effects vanish in the short run.

macroeconomic effects of public pension reforms - macroeconomic effects of public pension reforms . prepared by philippe karam, dirk muir, joana pereira, and anita tuladhar 1 authorized for

distribution by benedict clements, manmohan kumar, and douglas laxton . december 2010 . abstract. this working paper should not be reported as representing the views of the imf.

news shocks in the data: olympic games and their ... - 1 news shocks in the data: olympic games and their macroeconomic effects by markus brückner and evi pappa march 2013 abstract: we examine the macroeconomic effects of bidding for the olympic games using panel data for 188 countries during the period 1950-2009.

congress of the united states congressional budget office cbo - congress of the united states congressional budget office cbo the macroeconomic and budgetary effects of ... the effects of the illustrative policies on output and the deficit 13. cbo ... the macroeconomic effects of an increase in federal investment would depend on how that spending was

federal reserve bank of new york staff reports - the effects of asset purchase programs on macroeconomic variables are likely to be moderate. we reach this conclusion after simulating the impact of the federal reserve's second large-scale asset purchase program (lsap ii) in a dsge model enriched with a preferred habitat framework and estimated on u.s. data. our simulations suggest that

macroeconomic effects of financial shocks - macroeconomic effects of financial shocks by urban jermann and vincenzo quadrini we document the cyclical properties of u.s. financial flows and show that equity payout is procyclical and debt payout is countercyclical. we then develop a model with debt and equity financing to explore how

overview of work of the staff of the joint committee on ... - the joint committee on taxation to model the macroeconomic effects of proposed tax legislation to comply with house rule xiii.3.(h)(2) prepared by the staff of the joint committee on taxation december 22, 2003 jcx-105-03

a short guide to dynamic scoring - a short guide to dynamic scoring by jason furman in recent years, official scorekeepers and academic researchers have devoted increased attention to the macroeconomic effects of tax cuts. the treasury also conducted a dynamic analysis of the

the macroeconomic effects of fiscal policy - tandfonline - applied economics, 2012, 44, 4439-4454 the macroeconomic effects of fiscal policy antónio afonso, b,* and ricardo m. sousac, d directorate general economics, european central bank, kaiserstraße 29, frankfurt am main d-60311, germany bdepartment of economics, iseg/tulisbon, technical university of lisbon, uece research unit on complexity and economics, r. miguel

flooding in the kashmir valley: macroeconomic effects of a ... - flooding in the kashmir valley: macroeconomic effects of a natural disaster in india abstract this paper presents india's economic growth by comparing it to that of the united states. in addition, this paper analyzes current events in india under a macroeconomic lens as it provides the macroeconomic impacts of said events.

the macro effects of unemployment benefit extensions: a ... - quantifying the effects of unemployment benefit extensions on macroeconomic outcomes is challenging. federal law links actual unemployment benefit extensions in a state directly to state-level macroeconomic conditions. this policy rule mechanically generates a positive correlation between unemployment and unemployment benefit extensions, complicating

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