

Economic Growth

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economic growth is the increase in the inflation-adjusted market value of the goods and services produced by an economy over time. it is conventionally measured as the percent rate of increase in real gross domestic product, or real gdp.. growth is usually calculated in real terms - i.e., inflation-adjusted terms – to eliminate the distorting effect of inflation on the price of goods produced.

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economic growth is an increase in the capacity of an economy to produce goods and services, compared from one period of time to another. it can be measured in nominal or real terms, the latter of

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